



High Commission of India, Accra

Press Release

Launch of India Business Forum, Ghana

High Commissioner of India, H.E. Mr. Sugandh Rajaram, in the presence of Deputy Minister for Trade and Industry of Ghana, Mr. Robert Ahomka-Lindsay, launched India-Business Forum (IBF) in Ghana on 23rd November 2020 in an event organized at Kempinski Gold Coast Hotel, Accra. The captains of industry from prominent Indian and Ghanaian businesses, dignitaries from the Government of Ghana and representatives from trade bodies among others attended the event.

2. Addressing the gathering, High Commissioner informed that the IBF would be a platform for businesses in Ghana dealing with India to come together and interact to strengthen business development in Ghana. High Commissioner said that the IBF would be an informal set up where interested Indian and Ghanaian businessmen can become its members. The IBF will discuss various policy initiatives taken by the Government of India and also the issues faced by the businesses. Through this Forum the businesses will be better informed of the parameters in which the policy frameworks have been created as many of the policy initiatives taken by the Government of India have not been clearly put through the business eco-system. High Commissioner further expected that various nuances of the policy initiatives of the government could be conveyed through this Forum.

3. Addressing the participants, the Chief Guest of Honour Deputy Minister for Trade and Industry of Ghana, Hon. Robert Ahomka-Lindsay, said that the size of the AfCFTA in population is like that of India and this presents a huge opportunity and market size for the investors from India to explore business opportunities in Ghana. He added that the Indian businesses in partnership with Ghana businesses presents opportunities to thrive in AfCFTA. Hon'ble Deputy Minister said that India has a strong automobile industry that can be tapped into by Ghana especially in vehicle components parts to reduce importation. Hon'ble Deputy Minister for Trade and Industry assured that his Ministry of Trade and Industry will support the activities of the India Business Forum for further enhancing the bilateral relations.

4. Speaking on the occasion, the Chief Director, Ministry for Business Development of Ghana Mr. Alhaji Hafiz Adams, said that hundreds of Indian merchants have made Ghana their second home and have built and managed successful businesses in Ghana since long. He added that India has an impressive economic footprint in Ghana creating many jobs for the youths in Ghana like Melcom Group, Mahindra & Mahindra, Airtel-Tigo among others.

5. The Commercial Representative from the Indian High Commission Mr. T.V. Ganesan made a brief presentation on overall aspects of India-Ghana bilateral trade and investment and development partnership cooperation during the event.

6. Mr. Yofi Grant, Chief Executive Officer, Ghana Investment Promotion Centre and the Representatives from local business Chambers also spoke on the occasion and said that the IBF would serve as a platform to enhance the existing bilateral trade and investment.



